



## AXMIN COMMENTS ON REPORTS OF MINE COLLAPSE IN THE CENTRAL AFRICAN REPUBLIC

**Vancouver, British Columbia -- (Marketwire – August 26, 2014) - AXMIN Inc.** (TSX VENTURE: AXM) ("AXMIN" or the "Company") comments today on a recent news report from Bangui, Central African Republic ("CAR") that there have been at least 25 deaths reported from a collapse of a pit, during heavy rains in Ndassima, CAR, which is located in the area of the Company-owned Passendro Gold Project. This is the second time that there has been a mine collapse since the Company declared a state of Force Majeure at its Passendro Gold Project; the previous report occurred during the rainy season in June 2013. The greatest risk associated with illegal artisanal mining activities is safety, where miners build tunnels and deep pits in unstable conditions.

On December 24, 2012, AXMIN declared a state of Force Majeure with the State of CAR due to the escalating sectarian violence in the country and suspended all operations at the operating camp of the Passendro Gold Project. Since that time, AXMIN has not had access to its Passendro Gold Project and has been unable to directly confirm the news reports regarding the mine collapses; however, the Company continues to maintain a presence in the CAR through its administrative office and permanently stationed employees in the capital city of Bangui. Prior to the Force Majeure, the Company's operations at the Passendro Gold Project were exploration and pre-development in nature, including resource and geotechnical drilling and pre-production infrastructural upgrades of the road system.

*AXMIN's Chairman and CEO, Lucy Yan, comments:* "AXMIN is deeply saddened to learn of the tragic loss of life at a mine collapse in an area of the Passendro Gold Project that has been unlawfully controlled by illegal artisanal miners since the Company declared a state of Force Majeure in December 2012. AXMIN's Vice President and CAR Country Manager, Lifei Jiang and his team have been actively negotiating with the new CAR government representatives in the hope that once the government has maintained a stable environment in the country, AXMIN will once again regain full access to its Passendro Gold Project, thus allowing AXMIN to resume operations and properly secure the site."

### **About AXMIN**

AXMIN is a Canadian exploration and development company with a strong focus on central, east and West Africa. AXMIN intends to build on its projects in Senegal and Mozambique, as it continues to monitor the political situation at its Feasibility Stage Passendro Gold Project in the Central African Republic. For more information regarding AXMIN visit our website at [www.axmininc.com](http://www.axmininc.com).

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