



## Axmin Inc. Corporate Presentation

29<sup>th</sup> June 2018

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# An Update on Axmin Inc

- Axmin is now cashflow positive from royalty income alone from the Gora Project with Teranga Gold. These results have been achieved by dramatic cost cuts facilitated by management being fully aligned with shareholders' interests.
- The Company retains the 25 year mining license for the Passendro project in the Central African Republic (CAR) which has a 43-101 reserve of 1.4 million ounces of gold.
- Axmin regrets the state of *force majeure* that has existed in the CAR since 2012. The Company anticipates that through the efforts of the new government and with the assistance of MINUSCA, stability will return and Axmin may regain access and control of its primary asset being the Passendro deposit.
- The Company has been in continual contact with the authorities in the CAR during this time and is in the process of negotiating a rapid production plan to focus on the high grade gold deposits within the Company's lease. The focus on this plan will be on areas that have had some illegal mining. Reports vary as to the extent of the illegal activity, but the presence of illegal miners does demonstrate substantial recoverable Gold from primitive mining activity.
- In addition to the Passendro project in the CAR, Axmin has been receiving royalties from Teranga Gold from the Gora deposit amounting to \$1.6 million in 2017. The Company also has an additional 17 target areas in Senegal held in conjunction with Teranga Gold.

# Axmin Inc Corporate Overview

<b>Issued and Outstanding Shares</b>	130,497,381
<b>Options</b>	8,240,000
<b>Fully Diluted Shares</b>	138,437,381

<b>Item</b>	<b>31/12/2017</b>	<b>31/12/2016</b>	<b>31/12/2015</b>
Total Assets	\$1,738,742	\$516,121	\$347,504
Total Revenue	\$1,585,578	\$980,380	\$252,721
Net Income (Loss)	\$1,230,930	(\$246,758)	(\$132,153)
Income (Loss) per share	\$0.009	(\$0.002)	(\$0.001)
Cash in Bank	\$1,115,331	\$370,238	

# Axmin Inc Major Shareholders

Name and Municipality	Number of Common Shares	Percentage of the Company
Dickson Resources Limited British Virgin Islands	45,000,000	35.56%
Shanghai Shenglin Trading Co., Ltd. China	20,000,000	15.36%
AOG Participations BV	15,001,938	11.52%

# Directors

## Lucy Yan Chairman and CEO (director since April 2013)

Ms. Yan has over 20 years of experience in the finance, investment, construction and mining fields. She was an accountant for a large Chinese corporation that was involved in numerous national scale projects within China where she was directly responsible for the corporation's financial affairs, human resources and administrative work, as well as coordination of internal and external resources to facilitate the company's operations. Ms. Yan has extensive expertise in the fields of corporate finance, mergers and acquisitions, building of management teams and corporate governance. **Not Independent Committes: Corporate Governance and Nominating and Disclosure Policy**

## Joe Tai Director (director since April 2013)

Mr. Tai has over 20 years of experience in investment, finance, and the capital markets of Canada, the US, and Greater China. He has extensive expertise in facilitating cross-border transactions and strategic partnerships, building cross-cultural business relationships with Asian industrial groups and financial institutions. Joe serves as director for numerous North American publicly listed companies including several listed on the Toronto Stock Exchange and TSX Venture Exchange. **Independent Committees: Audit , Compensation, Corporate Governance and Nominating and Discolosure Policy, Safety, Health, Sustainable Development and Technical**

## David de Jongh Weill Lead Independent Director (director since June 2010)

Mr. David de Jongh Weill started his professional career with Salomon Brothers in 1983 in derivative products sales and trading. He subsequently became active in proprietary trading for Salomon Brothers in International Fixed Income and Foreign Exchange. David left Salomon in 1989 to develop an international proprietary trading activity with Greenwich Capital Markets. Thereafter, in 1992, David developed his own fund management activity with funds under management growing to over US\$1.2 billion. From 1998, he has focused on corporate finance through Patrimoine Partners, LLP an FCA authorised firm and serving on corporate board, predominantly in publicly listed natural resource and media and technology companies. David has chaired three public companies, being Niger Uranium, Afnat and Caledon Resources and served as a director for Kalahari Minerals, Minds and Machines, Axmin and GCM. While at Niger Uranium, David achieved one of the largest cash distributions to shareholders from any AIM listed company. Caledon Resources was sold to Guangdong Rising Asset Management in 2011 for \$530 million. Kalahari Minerals was sold to China Guangdong Nuclear Power Company in 2012 for £650 million. David holds a Bachelor of Business Administration, magna cum laude in International Business from the University of Georgia, a Masters of Business Administration from the London Business School, a Masters in Law and Accounting from The London School of Economics and a Masters in Decision Sciences from The London School of Economics. David was called to the Bar of England and Wales by the Honourable Society of Lincoln's Inn and is a member of the Honourable Society of the Middle Temple.. **Independent Committees: Audit, Compensation and Corporate Governance and Nominating and Disclosure Policy**

# Management

## **Jin Kuang Chief Financial Officer**

Ms. Kuang has plus 15 years of extensive professional knowledge and experience in financial reporting, financial planning, mergers and acquisitions, financial analysis and tax both internationally and in Canada.

Ms. Kuang has many years of experience as CFO for several publicly listed companies including the TSX Venture Exchange. Ms. Kuang has advanced knowledge of IFRS regulations. In addition to her CFO experience, Ms. Kuang has many years of auditing experience with KPMG LLP Chartered Accounts. Ms. Kuang received a BA of Accounting and an MBA from the University of Northeastern China and also holds both a US-CPA and CGA designation. Ms. Kuang is fluent in Mandarin and English.

## **Boubacar Sidibe**

Boubacar Sidibe joined Axmin Inc. in December 2011 and is currently the Country Representative.

He has a background in Information and Computer Technology/Instrumentation engineering and prior to join Axmin Inc., he worked with Avnel Gold Mining Limited, IAMGOLD which provided him with extensive experience and a comprehensive knowledge and understanding of various industries and sectors such as mining projects through all stages of development from exploration, feasibility studies, financing, construction, commissioning and operations.

He has invaluable experience in managing projects, resources, and staff in an effective and efficient manner in challenging environments with over 11 years.

# Axmin's Main Assets

## Senegal

- Gora deposit producing revenue streams now
- 16 additional target areas with Teranga for potential revenue streams of 1.5% NSR.

## CAR

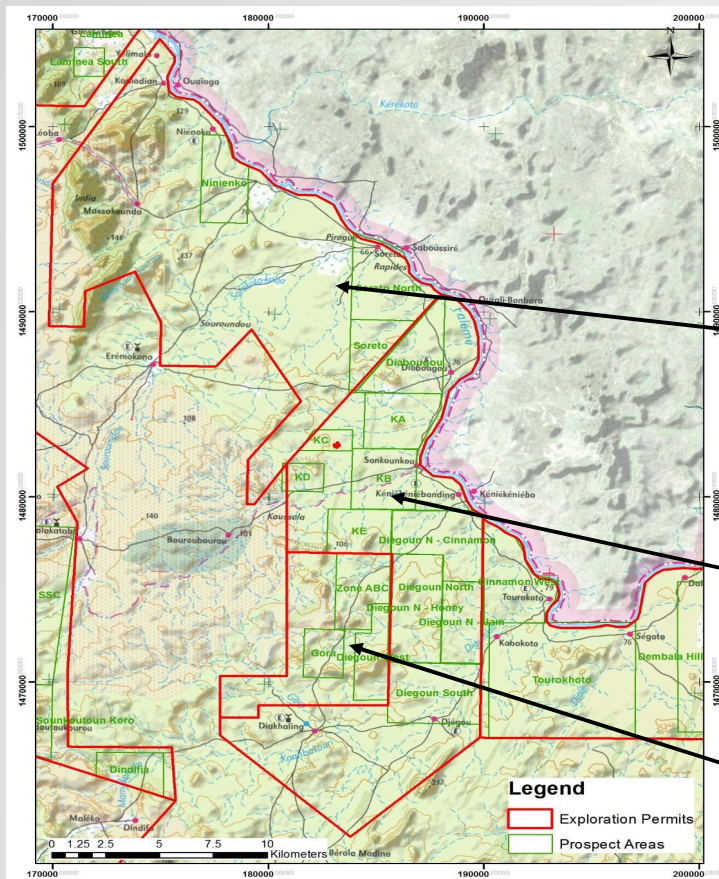
- Passendro Project with 1.4 million ounces of gold in reserve from 43-101 report
- Bambari 1 and 2 highly prospective exploration permits



# Senegal – Relationship with Teranga Gold

- Axmin in 2015 elected to convert its 20% interest into a 1.5% NSR on the Target Areas it holds in conjunction with Teranga Gold.
- Axmin holds a 1.5% NSR on a total of 17 Target Areas and maintains a 20% participation interest on remainder Target Areas.
- The first Target Area is in production being the Gora Deposit.
- To date Teranga Gold has paid Axmin royalties of \$2.8 million since 2015 with \$1.6 million paid in 2017 alone.

# Senegal Joint Venture with Teranga Gold



**Senegal Joint Venture agreement revised January 2012 – Gora is producing with 16 additional targets for development**

## **Heremakono Permit**

- Nienienko Prospect
- Soreto North Prospect
- Soreto Prospect

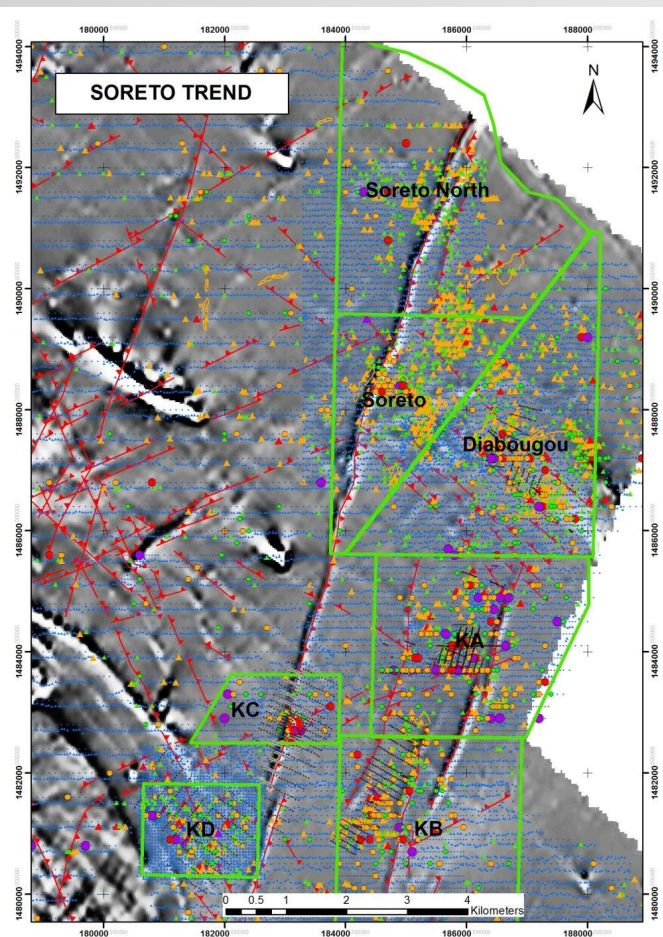
## **Soukounkou Permit**

- KC Prospect
- Diabougou Prospect
- KA-E Prospects
- Diegoun West & South Prospect
- Diegoun North Prospect
- Cinnamon, Honey, Jam Prospect
- JC Corridor Prospect

## **Gora Royalty**

- - \$x million paid to date

# Senegal – Many Highly Prospective Targets



- **Soreto North & Soreto Prospects**

- Early drilling confirms 6 km gold anomaly coincident with major NNE shear structure
- Drilling values include – 3 metres at 2.1 g/t Au, 7 metres at 1.38 g/t Au and 1 metre at 12.2 g/t Au

- **Diabougou Prospect**

- 2 km long zone of artisanal workings, associated with the NNE Soreto shear
- Initial drilling define multiple high grade gold zones

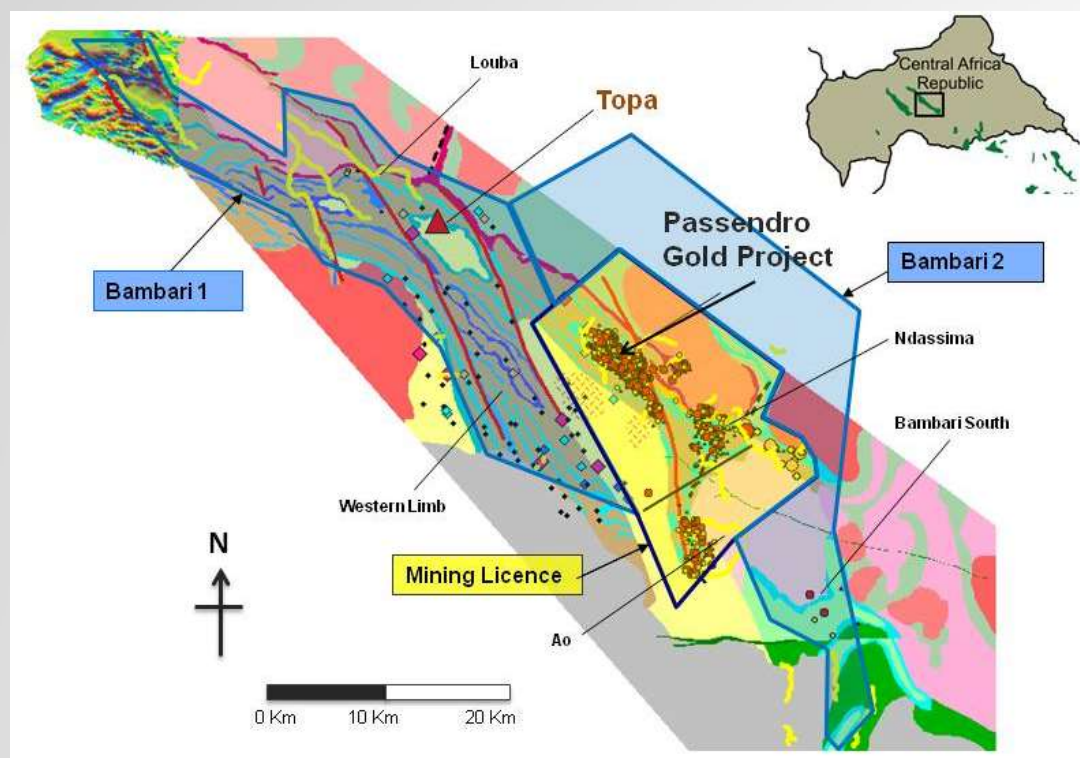
- **Nienienko Prospect**

- Located in Sabodala Shear – 2 km gold in soil anomaly
- Breccia-quartz vein system trenching results confirm elevated gold values

# Passendro and Bambari Assets

- The Company's major assets are the Passendro Project 25 year mining license and the Bambari exploration permits.
- The Passendro Project has been thoroughly documented and shows reserves of 1.45 million.
- Since 2012, the CAR region in question has been in a state of *force majeure*. There is evidence of illegal artisanal mining at various locations on the Company's license areas which suggests that gold is recoverable from gravity methods alone.
- When the Company regains access to the site, an initial survey will be done with strategic partners to assess this past activity.
- Axmin is working with the Government of the CAR and with international agencies to bring forward a return to the site. In country management recently visited Bambari to meet with local officials and gain first hand information on the conditions on site.

# Passendro Project CAR



## Reserves (January 2011– based on US\$1,000/oz Au)

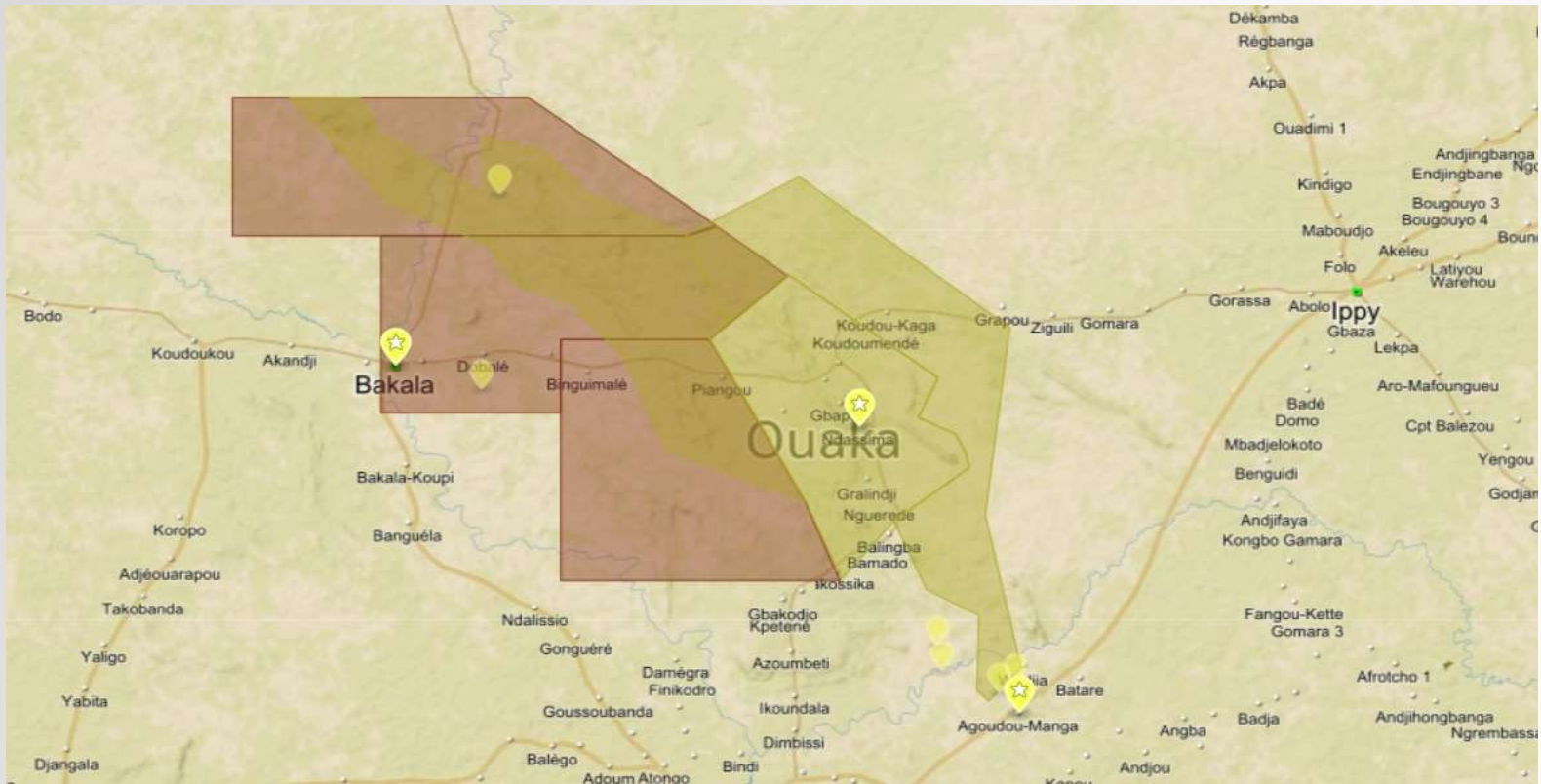
Category	Tonnes (Mt)	Grade (g/t Au)	Gold Content (oz)
Proven	3.5	1.8	207,505
Probable	20.0	1.9	1,238,670
<b>Total P&amp;P Reserve<sup>1</sup></b>	<b>23.5</b>	<b>1.9</b>	<b>1,446,175</b>

## Resources (Updated June 2009)

Category	Tonnes (Mt)	Grade (g/t Au)	Gold Content (oz)
M&I	31.5	2.0	2,027,000
Inferred	21.7	1.6	1,104,000
<b>Additional Low Grade (0.8-0.3g/t Cut-off (within Main Zone Pit))</b>			
M&I	27.5	0.5	458,000
Inferred	35.5	0.5	550,000



# Passendro – Illegal Artisanal Mining Activity



Source:

<http://www.ipisresearch.be/mapping/webmapping/car/#6.072279835991389/20.692062377929688/10/terrain,21,22,4,5,6,10,13,23/100,2/>

# Passendro – Katsia Deposit



**Katsia deposit in Axmin's license - Map of illegal mining form Google Earth**

Latitude: 6°11'34.64"N Longitude: 20°43'46.17"E Date: 20<sup>th</sup> August 2014



# Support from the local CAR government



**Axmin in country representative with the  
Mayor of Bambari**



**Axmin in country representative with the  
Head of the Gendarmerie of Bambari**



# Support from the central CAR Government

*We thank you not only for the efforts made by your Company but also for the reaffirmation of its commitment and its determination to go to the operation. ... After the successful completion of the DDRR/RSS Pilot project that ended on December 19, 2017, we are very actively preparing for the launch of the large DDRR. The provisions in this framework, will allow your Company to resume fairly quickly all its activities in the area as well as in the rest of the country.*



**Quotation from a letter sent from the Counsellor to the CAR President for Disarmament, Demobilization, Reinsertion and Repatriation ("DDRR")  
Colonel Noel Bienvenu Selessou**

*... the Ndassima mine is one of the main projects on which the Government is setting out to revive the national economy. To this end, the Government and the Integrated Multidimensional Stabilization Mission of the United Nations in Central African Republic (MINUSCA) have already undertaken the restoration of the authority of the State in the Ouaka and its surroundings.*



**Quotation from a letter sent from the CAR Minister of Mining and Geology, Mr. Léopold Mbohi-Fatrane.**

# Contact Information

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